



ITALICA

PIL ITALICA LIFESTYLE LTD.

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576



+91-96 499 71111



info@italica.com

June 18, 2020

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Business Update Report for the quarter & year ended 31.03.2020
Scrip Code : PILITA / 500327

Dear Sir / Madam,


Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Business Update Report of the company for the Fourth Quarter and Year ended March 31, 2020.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
M. No.: A37301



Encl: As above





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Pil Italica Lifestyle Limited

**Business Updates for the Quarter & Year
ended as on 31st March 2020**

Introduction

Pil Italica Lifestyle Limited (PILL), a 28-year old global brand has successfully spearheaded the manufacturing of plastic moulded furniture, crates and bins in India. The company has announced its audited financial results on 18th June 2020 for Q4 FY 2019-20 and year ended 31st March 2020.



Summarized financial highlights for the quarter ended as on 31st March 2020

(Rs. in Lakhs)

Particulars	Quarter ended		Growth Percentage
	31.03.2020	31.03.2019	
Revenue	1,123.72	1,404.60	- 20 %
Profit before tax	207.81	157.24	32.16 %
Profit after tax *	-145.10	215.85	-167.22 %

***Profit tax is reduced on account of provision of Rs.352.91 Lakhs towards deferred tax as per Income Tax Act, 1961.**



**Summarized financial highlights for the year ended
as on 31st March 2020**

(Rs. in Lakhs)

Particulars	Year ended		Growth Percentage
	31.03.2020	31.03.2019	
Revenue	4,878.83	5,410.49	- 9.83 %
Profit before tax	432.82	372.27	16.26 %
Profit after tax *	79.91	314.27	-74.57 %

***Profit tax is reduced on account of provision of Rs.352.91 Lakhs towards deferred tax as per Income Tax Act, 1961.**



Impact of Covid-19

- ❑ After the guidelines issued by the authorities regarding the permissions, the Company resumed its part manufacturing operations in a phased manner from **15th April 2020** considering the order requirements and the available workforce.
- ❑ The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets.
- ❑ Currently, no major impact on the assets of the Company is envisaged and the Company will comfortably be able to service its business commitments and other statutory financial obligations.
- ❑ Company has been facing liquidity issues due to delay in realization from debtors, increase in stock carrying cost, adverse effects on the supply chain due to transport restrictions and the temporary reduction in demand for the Company's products. This has adversely affected the profitability of the Company during the quarter ended as on 31st March 2020 and the profitability of the company will also be affected during first and second quarter of FY 2020-21.



Key Developments in the Fourth Quarter

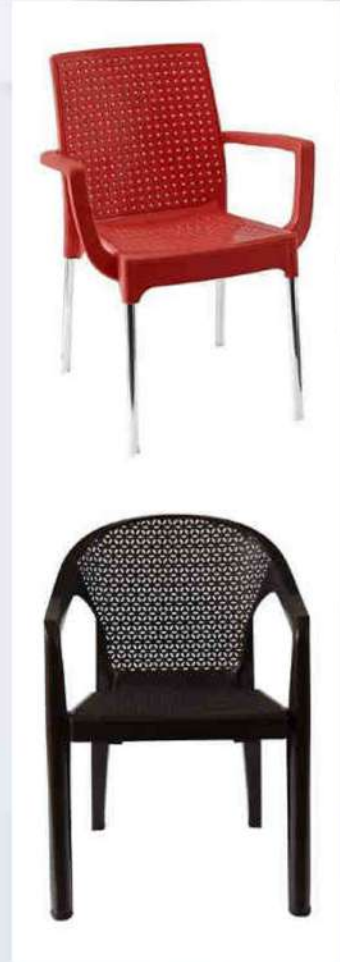
Agreement with Kisan Mouldings Limited

The Company has entered into an agreement with Kisan Mouldings Limited (KML) Mumbai, for marketing and distribution of KMLs Plastic Moulded Furniture under “Kisan Crest Brand”. As a result of this arrangement, our company can now tap into southern India and other untapped regions of the country through a diversified channel and with a wide range of products.



New Products

- ❑ In the previous quarter, Italica has launched its new series in armchairs namely OXY Series and PLASTEEL Series based on the requirements of the customers.
- ❑ Plasteel Series has been designed with a unique combination of ultra modern look and resistant to wear and tear. It brings together a perfect combination of the versatility of plastic with the strength of steel. This new series is vibrant, light weight but durable and a sleek design.
- ❑ Oxy Series is India's 1st fully ventilated stackable chair. Its design is exquisite, comfort unmatched and a perfect chair for any home.



Thank You!

Investor@italica.com

